NOTICE OF PUBLIC HEARING ON TOWN OF SOMERS 2014 BUDGET

Notice is hereby given that a Public Hearing on the Proposed 2014 Budget for the Town of Somers, Kenosha County will be held on the 26th day of November, 2013, 6:00 p.m., at the Town Hall, 7511 12th Street, Somers, WI. The proposed detailed budget is available for inspection at the Town Clerk's Office, 7511 12th Street, Somers, WI from 8:00 a.m. to 4:30 p.m. Monday – Friday.

	GOVERNMENTAL FUNDS						
	2013	2014 PROPOSED BUDGET					
	GOVERNMENTAL FUNDS BUDGET	GENERAL FUND	SPECIAL REVENUE FUND	CAPITAL PROJECTS FUNDS	DEBT SERVICE FUND	TOTAL ALL GOVERNMENTAL FUNDS	TAX LEVY PERCENT CHANGE
REVENUES:							
GENERAL PROPERTY TAX	$ 3,162,302	$ 2,762,087	$ -	$ -	$ 775,725	$ 3,537,812	11.87%
SPECIAL ASSESSMENTS	-	-	-	-	-	-	
INTERGOVERNMENTAL REVENUES	346,180	314,294	-	-	-	314,294	
LICENSE AND PERMITS	178,115	174,340	-	-	-	174,340	
FINES, FORFEITS AND PENALTY	1,150	1,150	-	-	-	1,150	
PUBLIC CHARGES FOR SERVICE	431,750	509,950	-	-	-	509,950	
INTERGOVERNMENTAL CHARGES	6,800	17,744	-	-	-	17,744	
MISCELLANEOUS REVENUES	102,588	38,100	-	-	-	38,100	
BOND PROCEEDS	50,000	-	-	375,000	-	447,500	
INTEREST	7,000	7,100	50	-	-	7,150	
TRANSFER IN		-	-	-	-	-	
CONTINGENCY	-	-	-	-	-	-	
RESERVES	-	-		-	-	-	
TOTAL REVENUES	$ 4,285,885	$ 3,824,765	$ 50	$ 375,000	$ 775,725	$ 5,048,040	
EXPENDITURES:							
GENERAL GOVERNMENT	$ 1,158,487	$ 795,690	$ -	$ -	$ -	$ 795,690	
PUBLIC SAFETY	1,719,152	1,687,673	-	85,000	-	1,772,673	
PUBLIC WORKS	712,172	572,925	-	290,000	-	862,925	
SOLID WASTE	646,997	681,335	-	-	-	681,335	
LEISURE/RECREATION	24,770	19,110	-	-	-	19,110	
PLANNING AND DEVELOPMENT	55,896	55,775	-		-	55,775	
DEBT SERVICE	735,518	-	-	-	775,725	775,725	
TRANSFERS OUT	-	-	-	-	-	-	
CONTINGENCY RESERVE	-	12,257	-	-	-	12,257	
TOTAL EXPENDITURES	$ 5,052,992	$ 3,824,765	$ -	$ 375,000	$ 775,725	$ 4,975,490	
CHANGES TO NET ASSETS:	(767,107)	(0)	50	-	(0)	72,549	
NET ASSETS 1/1	$ 4,389,221					$ 3,622,114	
NET ASSETS 12/31	$ 3,622,114					$ 3,694,663	

	PROPRIETARY FUNDS					
	KR SEWER DISTRICT		UTILITY DISTRICT #1		SOMERS WATER	
	2013 BUDGET	2014 PROPOSED BUDGET	2013 BUDGET	2014 PROPOSED BUDGET	2013 BUDGET	2,014 PROPOSED BUDGET
OPERATING INCOME						
OPERATING REVENUES	$ 208,121	$ 196,800	$ 1,816,980	$ 1,943,700	$ 1,057,828	$ 1,110,752
OPERATING EXPENSES	185,601	198,108	972,451	881,872	567,477	$ 555,370
DEPRECIATION	25,520	5,730	394,700	426,276	179,000	$ 172,000
TOTAL OPERATING INCOME	(3,000)	(7,038)	449,829	635,552	311,351	$ 383,382
NONOPERATING REVENUE (EXPENSE)						
TAX LEVY	-	-	583,391	300,000		
OTHER NON OPERATING INCOME	200	200	245,200	1,961,739	50,500	$ 1,051,000
OTHER NON OPERATING EXPENSE	-	-	1,289,420	2,904,291	-	$ 1,073,799
INTEREST REVENUE	-	-	1,000	-	500	$ 25
INTEREST EXPENSE	-	-			362,351	$ 360,608
TOTAL NONOPERATING INCOME	200	200	(459,829)	(642,552)	(311,351)	$ (383,382)
TRANSFERS IN	-	6,838	-	-	-	$ -
TRANSFERS OUT	-	-	-	-	-	$ -
CAPITAL CONTRIBUTIONS	2,800	-	10,000	7,000		
NET INCOME (LOSS)	-	-	-	0	-	$ (0)
CHANGES TO NET ASSETS:						
NET ASSETS 1/1	1,376,701	1,376,701	12,418,886	12,418,886	3,486,140	$ 3,486,140
NET ASSETS 12/31	$ 1,376,701	$ 1,376,701	$ 12,418,886	$ 12,418,886	$ 3,486,140	$ 3,486,140