



For more information, contact:

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## **Applications open June 8<sup>th</sup> for the Kenosha COVID-19 Small Business Recovery Fund**

The Kenosha COVID-19 Small Business Recovery Fund is an emergency grant program, being administered by the Kenosha Area Business Alliance, to assist small businesses that have been adversely impacted by the state's Safer-At-Home (SAH) order, aimed at limiting the spread of the COVID-19 virus. The \$600,000 in funds was contributed by the City of Kenosha and Snap-on, Inc.

For-profit companies located in the City of Kenosha with 20 or fewer employees who meet the eligibility requirements are able to apply for the grant fund. The funds can be used for working capital such as paying rent, purchasing inventory and paying salaries. Grant funds cannot be used for expenses that were previously paid for by another emergency assistance program.

The maximum grant amount is \$15,000. Some funding is earmarked only for businesses within Tax Incremental Financing District 4, which includes downtown. Funds do not have to be repaid as long as the business remains open and retains the job created for at least one year. In addition, if some businesses need more than \$15,000, they may apply for an interest-free loan of up to \$15,000. Loans must be repaid over 48 months, with payments beginning one year after the loan originates.

The grant application window is June 8-12, 2020. KABA anticipates announcing the grant awards the week of June 29th.

For more information or to apply for a grant, please visit [https://bit.ly/Kenosha\\_CV19\\_Fund](https://bit.ly/Kenosha_CV19_Fund).

All questions should be directed to [grants@kaba.org](mailto:grants@kaba.org).

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The Kenosha Area Business Alliance (KABA) is Kenosha County's economic development organization and employers association. KABA provides a range of economic development and business services to its nearly 400 member investors and to prospective members as well. KABA manages a portfolio of economic development revolving loan funds that are used to provide low-interest loans to new and expanding businesses to support job creation. Additionally, KABA serves as a clearing house for site selection and economic information. KABA also delivers a number of training programs designed to upgrade the skills of area workers.